miplace express

MINERVA INSURANCE

HOME INSURANCE – miplace express

Insurance Product Information Document

MINERVA INSURANCE COMPANY PUBLIC LTD – Registered in Cyprus with Licence no: 43.
Registered Office: Athalassas Avenue 165, 2024 Strovolos, P.O. Box 23554, 1684, Nicosia.
Competent Supervisory and Regulatory Authority: Insurance Registrar of the Republic of Cyprus.

Product: miplace express

Important Statement:
Complete pre-contractual and contractual information on the specific insurance product is provided in other documents which will be given to you during the pre-contractual and contractual policy, by the Company or its agents, for your full information.

What is this type of insurance?
miplace express policy offers home and content insurance coverage for a wide range of perils that can cause destruction or damage to the insured property. It is offered in the form of three different plans and it is possible to choose additional coverage, based on the needs and requirements of each insured.

What is insured?

Home Insurance Covers	CLASSIC	ADVANCED	ELITE
Basic Cover			
Fire-Smoke	●	●	●
Fire from Short-Circuit	●	●	●
Lightning strike	●	●	●
Fire- extinguishing Damage	●	●	●
Boiler/LPG explosion of Domestic use	●	●	●
Additional Covers			
Earthquake	○	●	●
Tempest, Storm, Windstorm	x	●	●
Flood	x	●	●
Collision	x	●	●
Strikes, Riots, Civil commotion, political or labour unrest	x	●	●
Malicious acts	x	●	●
Leakage, Bursting of pipes or Tank Overflow	x	●	●
Investigation Costs for Leakage or Bursting of Pipes	x	● € 1.000	● € 1.500
Falling of Trees	x	●	●
Burglary/Robbery	x	●	●
Extension of Cover for Outdoor Installations and Machinery	x	● € 10.000	● €10.000
Breakage of glass (applied if private residence is covered)	x	● € 1.000	● € 1.000
Content in Open Outdoor Areas	● € 2.000	● € 2.000	● € 2.000
Indemnity at Reinstatement Value	○	○	●
Public Liability of the Insured*	○	○	●
Per Event	€100.000	€200.000	€200.000
Per Insurance Period	€200.000	€400.000	€400.000
Public Liability for the ownership a pet (Per Insurance Period)	€ 10.000	€ 10.000	€ 10.000
Extension of Covers			
Forest Fire	○	○	●
Loss of rents	x	○	●
Alternative Accommodation	x	x	●
Food Spoilage in Refrigerator or Freezer	x	○ € 300	● € 300
Compensation for death of the Insured *	x	x	● €10.000
Ambulance Service	x	x	● € 600
Engineers/Architects Fees	x	x	●
Removal of debris expenses	x	x	●
Owner's liability to tenant	x	○ €10.000	● €10.000
Electrical and electronic household appliances (Short-circuit)	○ € 1.500	○ € 1.500	● € 1.500
Water-meter loss	○ € 300	○ € 300	● € 300
Extended Explosion	x	○	●
Extension of Unoccupancy Period			
31-60 Days | 61-90 Days | 91-180 Days	○	○	○

● COVERS ○ OPTIONAL COVERS X NOT PROVIDED * NOT APPLICABLE IF THE INSURED IS A LEGAL PERSON

What is not insured?

The insurance policy does not cover any loss or damage due to or arising from:

- x War, invasion, civil war
- x Nuclear weapons or materials for the manufacture of such weapons, ionizing radiation
- x Contamination, pollution, poisoning
- x Any act of terrorism
- x Deliberate Illegal Action or Act
- x Consequential loss or damage
- x Non-compliance with contractual obligations of the Insured to Third Parties
- x Theft or disappearance of the Insured items during or after a fire
- x Defective Construction
- x Subsidence, landslide
- x Deceit
- x Existing damage
- x Any loss or damage arising directly or indirectly from a risk not covered by the Insurance

A complete list on what is not insured is given in the Insurance Policy

Are there any restrictions on cover?

- ! Houses with aggravated claims history
- ! For any amount up to the Deductible
- ! For any amount beyond the Insured Amounts and / or Coverage Limits
- ! For any amount paid by the Insured without the prior consent of the Company
- ! In case of underinsurance, the Underinsurance Clause is applied.
- ! The Building is coverd up to €500,000
- ! The External Building and/or Stractures up to €10,000
- ! The Outdoor Installations and Machinery up to €10,000
- ! The Swimming Pool up to €20,000 including Equipment and Machinery
- ! The Content is covered up to €100,000
- ! Valuable Items are covered up to 15% of the total sum insured of Contents. Any item must hot exceed the €2,000
- ! Content in Open Air is covered up to €2,000

Where am I covered?

✓ The Insurance Cover is valid at the risk location specified on the Policy Schedule.

What are my obligations?

- The due observance and fulfilment of the terms of the Policy.
- The due observance and fulfilment of the Warranties specified in the Policy Schedule.
- Notify the Company prior to any changes or alterations, temporary or permanent.
- Notify the Company in writing, in the event that the Insured becomes aware of any negligent act, omission or mistake committed by any person that could lead to a claim under the Policy.

When and how do I pay?

- The premium is paid annually as a lump sum or in installments.
- In case that the premium is paid in installments, payments must be adhered the Shedule as specified in the Policy Schedule.
- The payment to the Company can be made in cash, by bank cheque, through direct debit, by debit/ credit card or through Jcc smart.

When does the cover start and end?

- Cover begins and ends as specified in the Policy Schedule.

How do I cancel the Policy?

• In the event that the Insurance does not meet the Insured's requirements or the Insured does not agree with its content, he has the right, within fifteen days from the date of the receipt of the Policy, to cancel it (Right of Withdrawal). Any such cancellation, in order to be valid, must be made in writing at our local headquarters and be accompanied by the return of the Insurance Policy. In case of Withdrawal the Company shall return any premium paid.

• After the 15-day period has elapsed, the Insured has the right to cancel the Policy at any time by sending seven days' notice to the Company. In this case and provided that no claim has arisen during the current Period of Insurance the Company shall return the unearned premium to the Insured.
In case that a claim has arisen during the current Period of Insurance, the whole premium will be considered as earned and the Company has the right to withhold and/or claim it from the Insured.